Why Every CEO Should Have A Personal Mission Statement

Much like a corporate mission statement, a thoughtful, well-written personal mission statement becomes your individual definition of success—and the compass that navigates you toward your deepest motivations.

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You likely have a company mission statement, a short declaration of your organization's purpose. Tesla's mission statement, for example, is "To accelerate the world's transition to sustainable energy." For Google, it's: "To organize the world's information and make it universally accessible and useful."

A corporate mission statement is useful because it describes your business's reason for existence and rallies your team around a shared goal and vision. It can also inspire customers to choose your company over competitors. Consider this: U.S. consumers are over <u>80% more likely</u> to have a positive image of, trust in, and be loyal to brands that lead with purpose.

While it's clear that mission statements deliver value at the business level, it's also crucial to use them as a tool in your day-to-day leadership. A personal mission statement is much like a corporate mission statement: it's a code of conduct that defines your convictions, what you stand for, and how to lead in a way that embodies your values.

In other words, a thoughtful, well-written personal mission statement becomes your individual definition of success—an expression of your "why." Think of your personal mission statement like a compass that navigates you toward your deepest motivations.

Benefits of a Personal Mission Statement

Your personal mission statement isn't meant to be written once then stowed away in your desk to gather dust. Rather, it's meant to shape your actions as an executive on a daily basis and helps you attract and retain customers and team members who are aligned with your approach to life and business. There are also a number of benefits to writing down your own personal mission statement.

Your personal mission statement helps you maintain a calm presence.

Let's say you're feeling drained after a prolonged period of addressing urgent business matters and triaging internal conflicts. Revisiting your personal mission statement in this scenario can help you manage your emotions and show up with greater executive presence and command. For example, perhaps you use your personal mission statement "to inspire others through teaching and mentorship" as a check-in to gain perspective

and make a conscious choice to provide calm coaching to your team instead of delivering angry, frustration-fueled criticism.

Your personal mission statement improves decision-making.

Your personal mission statement provides a shortcut to help you take action more quickly and confidently. Continuing the example above, if your personal mission statement is "to serve as a leader and live a balanced life," maybe you lift weights after work to clear your head or decompress by cooking dinner with your family. Touching base with your personal mission statement, particularly in moments of stress or tension, saves valuable mental and emotional energy. It shows you what to say no—or yes—to so that you can focus on what matters most and make more efficient, positive choices.

Your personal mission statement helps you show up authentically.

Embracing your personal mission statement is practice of self-acceptance and requires that you be okay with fully being seen as a leader. Your mission statement gives you a barometer to assess how well you're meeting your own definition of success—independent of earnings, board approval or external accolades. Plus, while your business may drastically change in five or 10 years, your personal mission statement evolves with you as a leader and can give you stability amid change.

How to Create a Personal Mission Statement

It can be hard to devise a personal mission statement, especially if you've never thought about one before. Here are several exercises that might help inspire you:

Look inside yourself

Examine your core values, or the principles that form the foundation of your personal mission statement. In my book *Trust Yourself: Stop Overthinking and Channel Your Emotions for Success at Work* I share a comprehensive core values assessment you can take, but as a starting point, reflect questions like:

- What gets you out of bed in the morning?
- What activities inspire your best work or feelings of satisfaction?
- What setbacks have you experienced and what have they taught you?

I have my executive coaching clients catalog their peak professional experiences. We then look for themes and patterns that signify what is most important to them.

Check your schedule

Your priorities should be a reflection of your purpose. That means you can often reverse-engineer your personal mission statement by observing how you spend your time. By paying attention to what you dedicate the most attention to—and how much it gives you energy or takes it away—you can get a concrete sense of where you make the biggest impact.

Talk to Your Team, Peers, or Mentors

Talking to your team, peers and mentors can be a valuable counterbalance to self-reflection. When devising their personal mission statements, I have my clients conduct an informal 360 evaluation. They send an email to three to seven colleagues soliciting feedback as to their

top three skills and their number one strength. Seeing how others describe you can be powerful, eye-opening and affirming.

Writing Your Personal Mission Statement

Now you're ready to design your personal mission statement. Keep it concise—about one to two sentences, or under 50 words—and in present-tense. The more specific, visual and emotional the better.

Here are a few templates to consider:

To serve in such a way that [contribution you want to make or future you want to see].

To [what you want to achieve, do or become] so that [reasons why it is important]. I will do this by [specific behaviors or actions you will use to get there].

To live each day with [choose one to three core values] so that [what living by these values will give you]. I will do this by [specific behaviors you will use to live by these values].

To bring [impact or result] to [intended audience] through [specific actions].

To use [skill or expertise] to enable [intended result] for [specific group] so that [ultimate goal].

Remember, your mission statement isn't set in stone. Revisit it every month or quarter to make sure it feels fresh and relevant to your individual ambition and your business's goals—and that you're staying

true to the values and ideals that are important both to you individually—and to all the stakeholders of your organization.